FISCAL MEMORANDUM SB 1748 – HB 1645

May 4, 2007

SUMMARY OF AMENDMENT (007666): Requires sole proprietors and partners in the construction industry to carry workers' compensation insurance on themselves with some exceptions. Removes the exemption from carrying workers' compensation insurance that currently exists for principal contractors, intermediate contractors, subcontractors, sole proprietors and partners in Hawkins and Hancock Counties.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Revenues –
\$200,000 General Fund
\$20,000 Earmarked to administer the provisions of the *Tennessee Occupational Safety and Health Act*

Increase State Expenditures - Not Significant

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumption applied to amendment:

• This amendment does not change the approximate number of people that will be required to obtain coverage. Therefore, the fiscal impact is unchanged from the original fiscal note.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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